



TERRANUEVA

PRESS RELEASE

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Terranueva concludes a letter of intent with SQDC

Montreal, QC – Terranueva Corporation (CSE: TEQ) (“Terranueva” or the “Company”) is pleased to announce the signing of a letter of intent with the Société québécoise du cannabis (SQDC) under which Terranueva will supply the SQDC with recreational cannabis for distribution and sale in the province of Quebec.

Under the terms of the agreement, Terranueva will supply up to 128 kg of products, representing more than 90% of the 2019 production from its Certification and Research Unit (“UCRD”), when it will have completed the Autorité des marchés publics (AMP) certification process. Six different products from two different strains are planned.

“We are proud to become a supplier of the SQDC. Terranueva will be able to supply the Quebec market with quality products from the automated clean rooms of our UCRD”, said Pierre Ayotte, President and CEO of Terranueva.

“Two strains are currently being grown at our L’Assomption site. This is an important step that will allow us to secure our first income”, added Mr. Ayotte.

Terranueva is currently one of three Quebec producers of cannabis to hold licenses for cultivation, processing and sale (medical).

About Terranueva:

Terranueva relies on research and development and operational efficiency to become a key player in the emerging cannabis industry. It aims to provide the Canadian and international markets with first-rate medicinal and recreational cannabis.

Terranueva Pharma Corporation, its wholly owned subsidiary, holds the necessary licenses from Health Canada to meet its mission. Operating in L'Assomption (Quebec), its mission is to produce cannabis with the highest standards in terms of efficiency, quality and stability. To achieve its goal, Terranueva Pharma is implementing a modular production approach, integrating the latest advances and innovations in process automation.

Learn more about Terranueva at www.terranevea.ca

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