



TERRANUEVA

TICKER: TEQ

Terranueva inaugurates its cannabis production plant in L'Assomption

L'Assomption, March 4, 2019 – Terranueva Corporation (CSE: TEQ) (“Terranueva” or the “Company”) inaugurates its first production unit for cannabis in L'Assomption. It is in this certification, research and development unit (« UCRD »), featured with clean rooms, that its products will be developed to the highest quality, productivity and homogeneity standards and best cultivation practices.

The technological plant concept

« Building on the recent licences obtained from Health Canada, it is in this state-of-the art facility which leverages the highest standards of automation and control, that Terranueva will begin its first crop of cannabis.” stated Pierre Ayotte, Chief executive officer of Terranueva. « Terranueva is an economic engine and should quickly become a source of pride for L'Assomption and its citizens. In addition to creating jobs, we are committed to invest in research and development to build an enviable future.” he added.

A modular production to meet the rapid market expansion

Terranueva is fast tracking the construction of its first modular production units (“UPM”). “This evolutionary approach allows us to manage the risks of industrialization and ensure unit cost optimization” highlights Mr. Ayotte. Terranueva marches to a large-scale production plan to meet the needs of a booming cannabis market. The Company believes its production capacity to be over 21 metric tonnes of dried cannabis annually when the site will be fully exploited.

About Terranueva :

Terranueva relies on research and development and operational efficiency to become a key player in the emerging cannabis industry. It aims to provide the Canadian and international markets with first-rate medicinal and recreational cannabis.

Terranueva Pharma Corporation, its wholly owned subsidiary, holds the necessary licenses from Health Canada to meet its mission. Operating in L'Assomption (Quebec), its mission is to produce cannabis with the highest standards in terms of efficiency, quality and stability. To achieve its goal, Terranueva Pharma is implementing a modular production approach, integrating the latest advances and innovations in process automation.

Learn more about Terranueva at www.terraneveva.ca

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